

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL152000005	Assets	39326.0	43244.3	48768.3	48828.9	1
2	FL152010005	Tangible assets	11919.9	12796.4	13796.0	15283.3	2
3	FL155035005	Real estate	9500.5	10268.3	11086.4	12358.6	3
4	FL155035015	Households (2,3)	8560.1	9209.9	9971.1	11133.5	4
5	FL165035003	Nonprofit organizations	940.4	1058.5	1115.3	1225.1	5
6	FL165013203	Equipment and software owned by nonprofit organizations (4)	90.6	97.3	105.2	116.1	6
7	FL155011003	Consumer durable goods (4)	2328.8	2430.8	2604.5	2808.6	7
8	FL154090005	Financial assets	27406.1	30447.9	34972.3	33545.6	8
9	FL154000005	Deposits	3622.2	3953.3	4141.0	4543.1	9
10	FL153091003	Foreign deposits	37.2	38.3	43.5	51.3	10
11	FL153020005	Checkable deposits and currency	436.8	408.3	366.8	324.5	11
12	FL153030005	Time and savings deposits	2565.9	2759.6	2859.1	3164.3	12
13	FL153034005	Money market fund shares	582.3	747.1	871.6	1003.0	13
14	FL154004005	Credit market instruments	2031.3	1967.7	2184.5	1977.4	14
15	FL163069103	Open market paper	56.1	63.7	67.7	72.7	15
16	FL153061005	U.S. government securities	865.0	676.7	829.2	615.0	16
17	FL153061505	Treasury	598.8	485.5	555.0	355.2	17
18	FL313161400	Savings bonds	186.5	186.6	186.4	184.8	18
19	FL153061105	Other Treasury	412.3	298.9	368.6	170.5	19
20	FL153061705	Agency	266.2	191.2	274.2	259.8	20
21	FL153062005	Municipal securities	468.8	488.3	526.6	541.2	21
22	FL153063005	Corporate and foreign bonds	531.7	628.5	650.8	637.1	22
23	FL153065005	Mortgages	109.6	110.5	110.2	111.3	23
24	FL153064105	Corporate equities (2)	6302.5	7259.7	9342.8	7487.1	24
25	FL153064205	Mutual fund shares (5)	1941.2	2362.0	3066.3	3043.2	25
26	FL153067005	Security credit	215.5	276.7	323.9	412.4	26
27	FL153040005	Life insurance reserves	665.0	718.3	783.9	819.1	27
28	FL153050005	Pension fund reserves	7323.4	8193.7	9041.7	9054.8	28
29	FL602000005	Investment in bank personal trusts	942.5	1001.0	1130.4	1019.4	29
30	FL153080015	Equity in noncorporate business (6)	4051.0	4394.1	4623.6	4850.2	30
31	FL153090005	Miscellaneous assets	311.7	321.4	334.2	338.9	31
32	FL154190005	Liabilities	5824.8	6320.9	6921.6	7508.8	32
33	FL154102005	Credit market instruments	5556.9	6024.1	6541.5	7115.5	33
34	FL153165105	Home mortgages (7)	3818.1	4169.5	4558.9	4941.5	34
35	FL153166000	Consumer credit	1271.6	1346.6	1446.1	1593.1	35
36	FL153162005	Municipal securities (8)	114.9	126.9	137.3	143.0	36
37	FL153168005	Bank loans n.e.c.	66.5	72.7	65.4	73.5	37
38	FL153169005	Other loans and advances	190.7	204.0	218.9	246.3	38
39	FL153165505	Commercial mortgages (8)	95.1	104.5	115.0	118.1	39
40	FL153167205	Security credit	131.2	152.8	227.9	235.1	40
41	FL153170003	Trade payables (8)	118.0	126.8	132.7	138.6	41
42	FL543077003	Deferred and unpaid life insurance premiums	18.6	17.2	19.4	19.6	42
43	FL152090005	Net worth	33501.2	36923.4	41846.7	41320.1	43
		Memo:					
		Replacement-cost value of structures:					
44	FL155012305	Residential	6712.9	7158.5	7662.8	8247.3	44
45	FL155012603	Households	6396.0	6826.9	7321.0	7892.9	45
46	FL135012603	Farm households	188.7	198.0	203.8	210.8	46
47	FL165012603	Nonprofit organizations	128.2	133.5	138.1	143.6	47
48	FL165013603	Nonresidential (nonprofits)	664.8	710.9	751.9	808.7	48
49	FA156012005	Disposable personal income	5968.2	6355.6	6618.0	7031.0	49
50	*/FA156012005	Household net worth as percentage of disposable personal income	561.3	581.0	632.3	587.7	50
51	FL155035065	Owners' equity in household real estate (9)	4742.0	5040.4	5412.2	6192.1	51
52	*/FL155035015	Owners' equity as percentage of household real estate (10)	55.4	54.7	54.3	55.6	52

(1) Sector includes farm households.

(2) At market value.

(3) Includes vacant land and vacant homes for sale.

(4) At replacement (current) cost.

(5) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(6) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

(8) Liabilities of nonprofit organizations.

(9) Line 4 less line 34.

(10) Line 51 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
With tangible assets stated at either market value or replacement cost:							
1	FL102000005	Assets	13680.6	14998.1	16166.9	17431.9	1
2	FL102010005	Tangible assets	7871.9	8181.9	8602.8	9300.5	2
3	FL105035003	Real estate (1)	4100.9	4220.9	4403.3	4796.2	3
4	FL105013203	Equipment and software (2)	2641.4	2790.0	2942.2	3170.6	4
5	FL105021003	Inventories (2)	1129.6	1171.0	1257.2	1333.7	5
6	FL104090005	Financial assets	5808.7	6816.1	7564.2	8131.3	6
7	FL103091003	Foreign deposits	23.1	30.5	28.3	22.9	7
8	FL103020000	Checkable deposits and currency	251.9	287.1	321.9	346.6	8
9	FL103030003	Time and savings deposits	119.4	112.6	128.8	133.9	9
10	FL103034003	Money market fund shares	87.8	114.3	137.3	177.7	10
11	FL102050003	Security RPs	4.6	4.2	5.3	4.8	11
12	FL103069100	Commercial paper	36.1	39.4	43.7	44.0	12
13	FL103061005	U.S. government securities	34.8	34.2	32.1	34.0	13
14	FL103062003	Municipal securities	27.4	25.7	22.3	33.1	14
15	FL103065003	Mortgages	80.2	67.3	60.3	55.3	15
16	FL103066005	Consumer credit	78.9	74.9	80.3	82.7	16
17	FL103070005	Trade receivables	1366.6	1452.9	1566.3	1675.8	17
18	FL103064203	Mutual fund shares (1)	69.1	91.0	113.9	98.8	18
19	FL103090005	Miscellaneous assets	3628.7	4482.0	5023.6	5421.8	19
20	FL104190005	Liabilities	6628.8	7457.6	8153.4	8820.5	20
21	FL104104005	Credit market instruments	3383.9	3790.2	4265.3	4695.9	21
22	FL103169700	Commercial paper	168.6	193.0	230.3	278.4	22
23	FL103162005	Municipal securities (3)	142.0	147.8	152.8	154.2	23
24	FL103163003	Corporate bonds (4)	1610.9	1829.6	2059.5	2230.6	24
25	FL103168005	Bank loans n.e.c.	692.7	774.5	847.5	921.8	25
26	FL103169255	Other loans and advances	507.7	562.0	596.5	669.9	26
27	FL103165005	Mortgages	262.1	283.4	378.8	441.1	27
28	FL103170005	Trade payables	992.1	1049.7	1194.1	1295.7	28
29	FL103178000	Taxes payable	59.2	64.1	71.0	77.9	29
30	FL103190005	Miscellaneous liabilities	2193.6	2553.7	2622.9	2751.0	30
31	FL102090005	Net worth (market value)	7051.9	7540.5	8013.6	8611.4	31
		Memo:					
		Replacement-cost value of structures:					
32	FL105012603	Residential	86.5	91.7	96.4	101.9	32
33	FL105013603	Nonresidential	3456.2	3602.0	3790.6	4057.1	33
		Market value of equities outstanding					
34	FL103164003	(includes corporate farm equities)	9774.6	11606.7	15117.0	12740.8	34
35	*/ FL102090005	Debt/net worth (percent) (5)	48.0	50.3	53.2	54.5	35
36	*/ FL103164003	Debt/equities (percent) (6)	34.6	32.7	28.2	36.9	36
37	*/ FL102090005	Equities/net worth (percent) (7)	138.6	153.9	188.6	148.0	37
With tangible assets stated at historical cost:							
38	FL102000115	Assets (8)	11397.4	12754.8	13871.2	14889.4	38
39	FL102010115	Tangible assets	5588.7	5938.7	6307.0	6758.0	39
40	FL105035045	Real estate	2159.6	2288.2	2417.3	2552.3	40
41	FL105013213	Equipment and software	2330.1	2513.1	2721.2	2959.1	41
42	FL105020000	Inventories	1099.0	1137.3	1168.5	1246.6	42
43	FL102090115	Net worth (historical cost) (9)	4768.7	5297.2	5717.8	6068.9	43
		Memo:					
		Historical-cost value of structures:					
44	FL105012313	Residential	35.6	37.3	39.2	42.6	44
45	FL105013613	Nonresidential	1923.6	2053.4	2178.5	2318.6	45
46	*/ FL102090115	Debt/net worth (percent) (10)	71.0	71.6	74.6	77.4	46

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 21 divided by line 31.

(6) Line 21 divided by line 34.

(7) Line 34 divided by line 31.

(8) Sum of lines 6 and 39.

(9) Line 38 less line 20.

(10) Line 21 divided by line 43.

B.103 Balance Sheet of Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL112000005	Assets	4898.7	5517.0	5987.5	6458.7	1
2	FL112010005	Tangible assets	4126.3	4415.2	4723.3	5065.1	2
3	FL115035003	Real estate (1)	3615.9	3866.9	4116.8	4504.9	3
4	FL115035023	Residential	2727.6	2911.8	3139.5	3434.7	4
5	FL115035035	Nonresidential	888.3	955.1	977.3	1070.2	5
6	FL115015205	Equipment and software (2)	450.9	486.7	540.3	490.0	6
7	FL115012203	Residential (3)	75.6	77.7	77.6	78.0	7
8	FL115013205	Nonresidential	375.3	409.0	462.7	412.0	8
9	FL115021005	Inventories (2)	59.5	61.6	66.2	70.2	9
10	FL114090005	Financial assets	772.4	1101.8	1264.3	1393.6	10
11	FL113020003	Checkable deposits and currency	146.2	178.3	203.3	228.3	11
12	FL113030003	Time and savings deposits	85.7	94.8	104.8	108.8	12
13	FL113034003	Money market fund shares	22.9	32.6	42.6	52.6	13
14	FL113061003	Treasury securities	30.8	37.0	33.9	23.7	14
15	FL113062003	Municipal securities	3.2	1.5	3.5	3.7	15
16	FL113065005	Mortgages	18.7	30.7	40.7	48.6	16
17	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	17
18	FL113070003	Trade receivables	204.9	245.6	291.4	332.2	18
19	FL113090005	Miscellaneous assets	259.9	481.4	544.1	595.7	19
20	FL113076003	Insurance receivables	45.2	45.6	45.9	45.8	20
21	FL113092003	Equity investment in GSEs (4)	1.7	1.6	1.6	1.6	21
22	FL113093003	Other	213.0	434.2	496.6	548.3	22
23	FL114190005	Liabilities	1722.9	2010.2	2255.3	2477.1	23
24	FL114102005	Credit market instruments	1224.0	1363.7	1519.1	1664.8	24
25	FL113168003	Bank loans n.e.c.	237.3	256.3	274.2	292.0	25
26	FL113169005	Other loans and advances	95.8	108.9	116.7	127.8	26
27	FL113165003	Mortgages	890.9	998.6	1128.3	1245.0	27
28	FL113170003	Trade payables	147.8	170.9	196.4	218.8	28
29	FL113178203	Taxes payable	49.8	60.5	68.8	76.3	29
30	FL113190005	Miscellaneous liabilities	301.3	415.1	471.0	517.2	30
31	FL112090005	Net worth (5)	3175.8	3506.8	3732.3	3981.6	31
		Memo:					
		Replacement-cost value of structures:					
32	FL115012305	Residential	1751.5	1834.3	1965.7	1956.7	32
33	FL115013605	Nonresidential	666.1	626.5	674.9	679.2	33
34	*/FL112090005	Debt/net worth (percent) (6)	38.5	38.9	40.7	41.8	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 30.

(6) Line 24 divided by line 31.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

			1997	1998	1999	2000	
1	FR152090005	Change in net worth (1)	3781.3	3422.2	4923.3	-526.7	1
2	FU155060005	Net investment	329.6	429.1	337.5	249.6	2
3	FU155061005	Net physical investment	366.6	438.9	500.7	531.9	3
4	FU155050005	Capital expenditures	982.0	1081.7	1195.4	1282.5	4
5	FU156300005	- Consumption of fixed capital	615.4	642.8	694.7	750.5	5
6	FU155000005	Net financial investment	-37.0	-9.8	-163.3	-282.4	6
7	FU154090005	Net acquisition of financial assets	341.7	486.3	437.1	285.7	7
8	FU154190005	- Net increase in liabilities	378.7	496.1	600.4	568.1	8
9	FU158000005	Holding gains on assets stated at market value (2)	3594.3	3121.6	4580.9	-684.5	9
10	FU158035005	Real estate	459.6	540.6	562.3	990.8	10
11	FD153064105	Corporate equities	1700.2	1206.0	2347.5	-1396.2	11
12	FD153064205	Mutual fund shares	186.2	177.4	562.6	-252.8	12
13	FU158080005	Equity in noncorporate business	335.3	423.7	294.2	272.8	13
14	FD153054005	Life insurance and pension fund reserves	791.9	673.6	678.4	-217.7	14
15	FU608190005	Investment in bank personal trusts and estates	121.1	100.3	135.9	-81.3	15
16	FU158100005	Holding gains on assets stated at current cost (2)	-96.9	-103.2	-57.2	-41.0	16
17	FU158011005	Consumer durable goods	-94.9	-100.8	-54.9	-40.4	17
18	FU168013205	Equipment and software	-2.0	-2.4	-2.3	-0.6	18
19	FU158090005	Other factors (3)	-45.7	-25.2	62.2	-50.7	19
Memo:							
20	FL152090005	Net worth outstanding (4)	33501.2	36923.4	41846.7	41320.1	20
21	FA156012005	Disposable personal income	5968.2	6355.6	6618.0	7031.0	21

(1) Sum of net investment (line 2), holding gains (lines 9 and 16), and other factors (line 19).

(2) Calculated as change in amount outstanding during period less net purchases during period.

(3) Consists of the difference between series for consumption of fixed capital published by BEA and statistical discontinuities.

(4) Table B.100, line 43.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

			1997	1998	1999	2000	
With tangible assets valued at either market or replacement cost:							
1	FR102090005	Change in net worth (1)	705.9	488.6	473.1	597.8	1
2	FU105060005	Net investment	146.2	-5.1	148.9	144.5	2
3	FU105061005	Net physical investment	271.7	308.0	360.9	391.6	3
4	FU105050005	Capital expenditures	778.6	849.6	916.2	982.2	4
5	FU106300005	- Consumption of fixed capital	489.7	519.2	556.5	602.3	5
6	FU105020601	- Inventory valuation adjustment	8.5	18.4	-2.9	-12.4	6
7	FU105030003	- Access rights from fed. government	8.8	4.1	1.7	0.6	7
8	FU105000005	Net financial investment	-11.1	-46.1	-68.5	-96.5	8
9	FU104090005	Net acquisition of financial assets	272.4	569.9	665.2	622.7	9
10	FU104190005	- Net increase in liabilities	283.5	616.0	733.7	719.2	10
11	FU103164003	Net corporate equity issues	-114.4	-267.0	-143.5	-150.6	11
12	FU108000005	Holding gains on assets stated at market value (2)	396.0	70.3	121.6	303.5	12
13	FU108035005	Real estate	378.6	55.8	96.8	316.9	13
14	FD103064203	Mutual fund shares	17.5	14.6	24.8	-13.3	14
15	FU108100005	Holding gains on assets stated at current cost less holding gains on liabilities stated at current cost (2)	-12.1	28.1	57.9	-25.7	15
16	FU108013205	Equipment and software	-36.5	-38.4	-65.0	-17.9	16
17	FU108021005	Inventories (3)	-9.6	-8.9	26.3	15.6	17
18	FD103092005	Direct investment abroad	-15.0	-13.2	-24.2	-35.2	18
19	FD103192005	- Foreign direct investment in U.S.	-49.0	-88.6	-120.9	-11.8	19
20	FU108090005	Other factors (4)	175.7	395.2	144.7	175.5	20
Memo:							
21	FL102090005	Net worth outstanding (market value)	7051.9	7540.5	8013.6	8611.4	21
With tangible assets valued at historical cost:							
22	FR102090115	Change in net worth (5)	414.4	528.5	420.6	351.1	22
23	FU105060005	Net investment flow	146.2	-5.1	148.9	144.5	23
24	FU105061005	Net physical investment	271.7	308.0	360.9	391.6	24
25	FU105050005	Capital expenditures	778.6	849.6	916.2	982.2	25
26	FU106300005	- Consumption of fixed capital	489.7	519.2	556.5	602.3	26
27	FU105020601	- Inventory valuation adjustment	8.5	18.4	-2.9	-12.4	27
28	FU105030003	- Access rights from fed. government	8.8	4.1	1.7	0.6	28
29	FU105000005	Net financial investment	-11.1	-46.1	-68.5	-96.5	29
30	FU104090005	Net acquisition of financial assets	272.4	569.9	665.2	622.7	30
31	FU104190005	- Net increase in liabilities	283.5	616.0	733.7	719.2	31
32	FU103164003	Net corporate equity issues	-114.4	-267.0	-143.5	-150.6	32
33	FU108050115	Valuation adjustment on reproducible assets (6)	-23.6	-15.6	-62.0	-11.6	33
34	FD103064203	Holding gains on mutual fund shares (2)	17.5	14.6	24.8	-13.3	34
35	FU108100115	Holding gains on assets stated at current cost less holding gains on liabilities stated at current cost (2)	34.0	75.4	96.7	-23.4	35
36	FD103092005	Direct investment abroad	-15.0	-13.2	-24.2	-35.2	36
37	FD103192005	- Foreign direct investment in U.S.	-49.0	-88.6	-120.9	-11.8	37
38	FU108090115	Other factors (4)	240.3	459.2	212.2	254.9	38
Memo:							
39	FL102090115	Net worth outstanding (historical cost)	4768.7	5297.2	5717.8	6068.9	39

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other factors (line 20).

(2) Calculated as change in amount outstanding during period less net purchases during period.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities.

(5) Sum of net investment flow (line 23), valuation adjustment on reproducible assets (line 33), holding gains (lines 34 and 35), and other factors (line 38).

(6) Effect of different treatment of certain items in BEA capital accounts from the NIPA accounts in the calculation of historical-cost investment flows; also reflects adjustments for intersectoral transfers of assets.

R.103 Change in Net Worth of Nonfarm Noncorporate Business

Billions of dollars; not seasonally adjusted

			1997	1998	1999	2000	
1	FR112090005	Change in net worth (1)	218.8	331.0	225.5	249.4	1
2	FU113180005	Net investment (2)	-85.8	-86.0	-68.8	-59.6	2
3	FU115061005	Net physical investment	-27.4	-24.1	9.8	32.8	3
4	FU115050005	Capital expenditures	91.1	100.3	145.8	177.5	4
5	FU116300005	- Consumption of fixed capital	118.5	124.4	136.0	144.7	5
6	FU114090005	Net acquisition of financial assets	131.1	186.0	160.6	129.3	6
		- Net increase in liabilities from:					
7	FU114102005	Credit market instruments	94.7	139.7	155.4	145.7	7
8	FU113170003	Trade payables	31.0	23.1	25.5	22.4	8
9	FU113178203	Taxes payable	7.3	10.7	8.3	7.5	9
10	FU113190005	Miscellaneous liabilities	56.5	74.3	50.1	46.1	10
		Holding gains on assets stated					
11	FD115035003	at market value (real estate) (3)	281.3	279.5	247.3	365.1	11
12	FD115035023	Residential	192.5	183.9	226.6	295.6	12
13	FD115035035	Nonresidential	88.7	95.6	20.7	69.5	13
		Holding gains on assets stated					
14	FU118100005	at current cost (3)	18.7	29.2	53.3	-52.7	14
15	FU118012205	Residential equipment and software	-0.0	0.6	-1.7	-1.2	15
16	FU118013205	Nonresidential equipment and software	19.7	30.1	53.5	-53.0	16
17	FU118021005	Inventories	-0.9	-1.5	1.6	1.4	17
18	FU118090005	Other factors (4)	4.6	108.2	-6.4	-3.5	18
		Memo:					
19	FL112090005	Net worth outstanding (5)	3175.8	3506.8	3732.3	3981.6	19

(1) Sum of net investment (line 2), holding gains (lines 11 and 14), and other factors (line 18).

(2) Also equal to proprietor's net investment shown on table F.103, line 29.

(3) Calculated as change in amount outstanding during period less net investment during period.

(4) Consists of statistical discontinuities.

(5) Table B.103, line 31.